

### SolBets V2 Whitepaper

Abstract: SolBets introduces a decentralized betting platform on the Solana blockchain, offering users a secure, transparent, and efficient avenue to partake in various betting activities. By harnessing blockchain technology, SolBets eliminates intermediaries, ensuring fairness, and facilitating instant settlements. This whitepaper delineates SolBets' features, architecture, advantages, and its mission to revolutionize the betting industry.

1. Introduction: Traditional betting sectors grapple with opacity, delayed payouts, and exorbitant fees due to intermediaries. SolBets endeavors to surmount these challenges by leveraging the Solana blockchain, forging a decentralized and trustless platform for betting enthusiasts worldwide.

2. SolBets Platform: SolBets furnishes a user-friendly interface where participants can seamlessly engage in diverse betting activities, spanning sports betting, prediction markets, and more. The platform guarantees fairness and transparency through smart contracts deployed on the Solana blockchain, executing autonomously based on predetermined conditions, thereby obviating the need for intermediaries and ensuring swift and precise payouts.

# 3. Key Features:

- **Decentralization:** SolBets operates on the Solana blockchain, ensuring decentralization, immutability, and censorship resistance.
- **Transparency:** All transactions and betting activities are securely recorded on the blockchain, affording users transparent and auditable betting experiences.
- Instant Settlements: Leveraging Solana's high throughput and low latency, SolBets expedites settlements, enabling users to promptly receive their winnings upon outcome determination.
- Low Fees: By eliminating intermediaries and capitalizing on blockchain efficiency, SolBets curtails transaction fees, rendering it more cost-effective for users.
- **Security:** SolBets prioritizes security, employing robust smart contracts and encryption protocols to safeguard user funds and data.

**4. Token Economy:** SolBets operates on the SCB token, a native utility token facilitating various ecosystem functions, including betting transactions, governance participation, staking, and

# liquidity rewards.

# 5. Roadmap:

- Phase I: SolBets Token and VI SolBets Casino Launch
- Phase 2: SolBets Casino Pool Launch and Introduction of New Utilities
- Phase 3: Expansion of Betting Options and Integration with Third-party Applications
- Phase 4: Implementation of Advanced Features like Live Betting and Social Betting

**6. Conclusion:** SolBets endeavors to disrupt the traditional betting landscape by furnishing a decentralized, transparent, and efficient platform for users worldwide. With its innovative approach and user-centric focus, SolBets aspires to emerge as a preeminent player in the decentralized betting sphere, offering unparalleled benefits to betting enthusiasts globally.

**7. Disclaimer:** Gambling entails risk. Users are urged to gamble only with funds they can comfortably afford to lose. For further information or assistance regarding gambling, please visit <u>http://www.gambleaware.co.uk</u>.

# Tokenomics and SolBets Ecosystem:

- Fair Casino: SolBets ensures fairness through blockchain technology, providing tamperproof gaming experiences.
- Games for All Levels: Accessible gaming experience with minimal transaction fees, catering to players of all levels.
- **Stake Your \$SolBets to Earn Rewards:** Earn rewards through staking during the Fairlaunch and compound rewards for passive income.
- **Shared Revenue Model:** Integrates play-to-earn mechanics, enabling players to earn Solana tokens while enjoying arcade gaming.
- Diverse Gaming Options: Offers a diverse range of gaming experiences suitable for all players, from classic arcade games to innovative titles.
- **NFT Farming:** Participate in NFT farming to earn exclusive digital collectibles while enjoying arcade games.
- Blazing Fast: Experience lightning-fast transactions with blazing-fast block times, ensuring swift and seamless transactions.
- **Provably Fair:** Every result can be independently verified by players, fostering trust and fairness in every game.
- **Decentralized**: Operates on a decentralized gambling platform, enhancing security and user control over gaming experiences.

# Fees Generated from the Platform:

- 2% revenue share for Holders
- 3% Buyback and Burn

### **Tokenomics:**

- Supply: 1,000,000,000 tokens
- 90% LP
- 5% allocation for casino pool
- 5% Marketing

**SolBet NFT Farmers:** Introducing a groundbreaking addition to our ecosystem: SolBet NFT Farmers! These NFTs serve as the cornerstone of a revolutionary system, allowing users to mint them and stake for daily income.

SolBet NFT Farmers enable users to generate daily income through staking and contribute to the platform's growth and development.

Minting multiple SolBet NFT Farmers multiplies your daily income.

Every SolBet NFT Farmer is designed to stake to a dedicated treasury, acting as the heartbeat of our ecosystem.

Income generated from minting is intelligently allocated to the Farmer treasury, for BUYBACKs AND BURNS to enhance the value of \$SBC tokens long-term.

By engaging with SolBet NFT Farmers, you're actively shaping the future of SolBets and ensuring its long-term success.

Stay tuned as we unveil more about this exciting utility for our ecosystem. Get ready to farm NFTs, stake your claim, and watch your rewards grow exponentially!

24. mars 2024 SolBets Team